

AMENDMENT TO RULES COMMITTEE PRINT 119–**8****OFFERED BY MS. PETTERSEN OF COLORADO**

Add at the end of subtitle B of title XVII the following new section:

1 SEC. 17____. FHA INFORMED CONSUMER CHOICE DISCLO-
2 SURE.

3 (a) IN GENERAL.—

4 (1) INCLUSION OF INFORMATION RELATING TO
5 VA LOANS.—Subparagraph (A) of section 203(f)(2)
6 of the National Housing Act (12 U.S.C.
7 1709(f)(2)(A)) is amended—

8 (A) by inserting “(i)” after “loan-to-value
9 ratio”; and

10 (B) by inserting before the semicolon the
11 following: “, and (ii) in connection with a loan
12 guaranteed or insured under chapter 37 of title
13 38, United States Code, assuming prevailing in-
14 terest rates”.

15 (2) RULE OF CONSTRUCTION.—Nothing in the
16 amendments made by paragraph (1) shall be con-
17 strued to require an original lender to determine
18 whether a prospective borrower is eligible for any

1 loan included in the notice required under section
2 203(f) of the National Housing Act (12 U.S.C.
3 1709(f)).

4 (b) **MILITARY SERVICE QUESTION.**—Subpart A of
5 part 2 of subtitle A of title 13 of the Housing and Commu-
6 nity Development Act of 1992 (12 U.S.C. 4541 et seq.)
7 is amended by adding at the end the following:

8 **“SEC. 1329. UNIFORM RESIDENTIAL LOAN APPLICATION.**

9 “Not later than 6 months after the date of the enact-
10 ment of this section, the Director shall, by regulation or
11 order, require each enterprise to—

12 “(1) include a military service question on the
13 form known as the Uniform Residential Loan Appli-
14 cation; and

15 “(2) position such question above the signature
16 line of the Uniform Residential Loan Application.”.

